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NOVEMBER 2018

President's Message

A 501(c)(3) CHARITABLE FOUNDATION

YOUR FOUNDATION CONTINUES TO THRIVE!

2018 has been a busy year for your Foundation! In addition to our most successful fund-raiser, we have expanded our support to those programs that align with the mission and values of the Henry & Laura Huth Charitable Foundation.

From the inception of this Foundation and up until now, both Dr. Richard Hill and I, throughout our presidential terms, have considered and discussed with charter members and directors (including Lon Johnson) the long term future of the Foundation and what is required to sustain our mission. One key element is that our next president demonstrate both the passion and the experience necessary to further our charge. This year is also significant for us as we note the appointment of Lon Johnson as our new Foundation President, beginning in 2019.

We will move forward, opening new doors, while continuing to honor the legacy of Henry & Laura Huth. This can be a positive experience that creates good, and one which keeps leading us down new paths.

Dick Huth, Foundation President

NEW LEADERSHIP & NEW CHALLENGES

Anybody who has enjoyed golf at the recent Huth Invitationals has met Lon Johnson. For many years, Lon has not only been a vital member of the board, but he has also directed the Huth Invitationals, the largest source of income for the Foundation. The increased funding we have been able to provide is testament to the success of the outing that Lon has planned each year.

Lon is a proud alum of St. Vincent's St. Mary's of Akron, Oh., and a graduate of College of Wooster. A longtime Chicago-area resident, Lon also enjoys other activities in addition to golf. He is the father of two adult children. Currently, Lon is the Director of Business Development for NPN360 in Wheeling, Illinois. NPN360 services business and other organizations who wish to promote their value statement or cause through promotional materials.

Pulling off a successful Golf Outing is complicated, and some aspects of the Golf Invitational are planned as much as one year in advance. Under Lon's Leadership, the Golf Committee begins work, in earnest, 6 months prior to the Outing.

The board has enthusiastically endorsed Lon as President, effective January 2019.

Please join with us as we welcome Lon in his new position as Foundation President!



(L-R) LON JOHNSON INCOMING FOUNDATION
PRESIDENT, WITH
CHRIS HOLDING OF
PROJECT REBUILD

FOUNDATION INCREASES GRANT SUPPORT

This past July, members of the business and professional community from Stark and Summit Counties, as well as family and friends joined together at the 27^h Annual Huth Invitational Golf Benefit, held at Chenoweth Country Club in Akron. Sponsors and donors were key to the success of the outing, and, this year, we introduced a contest with TWO DIFFERENT CHANCES to win prize money on a hole-in-one contest. In addition, the raffle format allowed greater participation, and the increase in support was overwhelming.

The highlight of the day's event was the presentation of a grant award to Project REBUILD of Canton. Chris Holding, Board President, accepted the award on behalf of Project REBUILD. Project REBUILD's long-term goal is

to transform the lives of at-risk youth through education and job training. In the tradition of Henry and Laura Huth, Project REBUILD has guided many young people through troubling times, helping them make the transition to a rewarding period as productive citizens.



(L-R) PAUL LONGVILLE, THOS. ACKER SJ, KRISTIN DOWLING & IKE HOLZAPFEL, PRINCIPAL

Paul Longville, Foundation Treasurer, noted that, "Since 2004, the Huth Foundation has partnered with Project REBUILD to offer troubled youth an option for a better life. Over the past years, the Huth Foundation has donated over \$70,000 to Project REBUILD."

(L-R)PROJECT REBUILD

MEMBERS, PAUL LONGVILLE,

JOANNA JAMES, CHRIS

HOLDING & PROJECT REBUILD

MEMBERS

In August, the Huth Foundation presented a grant award to St. Joseph's School, in Randolph, Oh. This grant, in the amount of \$11,000, and totaling \$35,000 over the years, was accepted by

Rev. Thomas Acker S.J., administrator of St. Joseph's School. Founded in 1832 as the first parochial school west of the Alleghenies, St. Joseph's School continues to the present day.

The Foundation Board has also approved a grant of \$5,000 for Open Arms Adoptions (OAA) of Streetsboro, OH. As a private state-licensed, non-profit adoption agency, OAA can use its access and size to bring about real change by creating families through adoption awareness and outreach.

TAX INTELLIGENCE

Congress has made permanent the exclusion from income tax for Individual Retirement Account (IRA) distributions given directly to charity by IRS owners who are over the age of $70^{-1/2}$.

A Qualified Charitable Deduction (QCD) from a traditional IRA is exempt from federal income taxes. In addition, a QCD

A QUALIFIED
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TAXES

from your IRA counts towards your required minimum distribution (RMD) and may lower your Adjusted Gross Income (AGI). State income tax rules regarding charitable deductions vary significantly. Several states start with your Federal AGI but do not allow itemized deductions for charitable contributions. If you live in one of these states, you would realize the additional benefit of avoiding state income tax on the IRA charitable contribution.

Don't wait until year end to act. In order to qualify as a QCD, your contribution to the Henry & Laura Huth Charitable Foundation should meet the following requirements:

- ⇒ The transfer must be made directly from your IRA to the charity of your choice on or before December 31 of each calendar year.
- ⇒ The distribution must meet IRS requirements for a 100% deductible charitable donation.
- ⇒ The distribution would otherwise be taxable and annual limits apply.
- ⇒ A distribution from a Roth IRA can meet this requirement, but making QCDs out of a Roth IRA is generally not advisable.

This information is not intended as tax advice. Each taxpayer should look at their personal tax situation, and, when necessary, consult a qualified tax professional.

We Thank All Our 2018 Sponsor, Donors, and In-Kind Donors!







Foundation













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HENRY & LAURA HUTH CHARITABLE FOUNDATION / A 501(c)(3)

www.henryandlaurahuthfoundation.org

Memorials

While each family remembers those relatives who have passed away, we also hold dear the memories of friends and family who have contributed to our mission, and we continue to remember them for their good works:

Abdulla, Doris M. Altieri, Gino Ayers, Edward Bergen, Jeff Bierce, Lou Brighenti, Don Burns, Dr. Robert C. Campbell, William Colliani, Nicholas Cox, William DiFeo, Alfonso Fister, Ann Gardner, Richard Grell, Jacob E. Hill, Scott Holibaugh, William A. Huth, Albert L Huth, Eugene J. Huth, Henry E. Huth, Jacob J. Ivancic Huth, Richard H. Johnson, Dwane Keogh, David Lancioni, Albert Long, Lucy Luisi, Michael Marchetta, Dan Sr. Miller, James Mishler, Teresa Moore, Thomas Nelles, Ralph Phelan, Nadia Reed, Dorothy Reynolds, Thomas Sr. Salem, Robert G. Smith, Janet Stewart, Karen Svab, Helen Tyree, James G. Vance, Helen Vuillemin, Edward A. Yingling, Gilbert W. Yingling, Pauline M. Ware, Betty Wilson, Gerard A.

Abdulla, Edward J. Ansley, John Barnes, Jean Beverage, Edgar T Sr. Bobbit, Robert Brinkman, Susan Burns, Todd Chapman, Vincent Combs, Everett Crookston, Rita Dowling, Thomas Gulmer, Thomas Granger, Gregory Griego, Cecil Holibaugh, Eric J. Holibaugh, William E. Huth, Daniel L. Huth, G. Douglas Huth, Henry N. Huth, Kurt Huth, Suzanne C. Johnson, Harlan Keogh, Gwen Landers, Mary Lee Longville, Leo Magaw, William Mather, Adena Miller, Dr. Jane Mitchell, Dustin S. Musarra, James Novkov, Ada Pringle, Thomas Reeder, Lee R. Rollence, James Sankey, Richard Spade, Juanita Stewart, William Trommer, Leotta Vande Motter, Nancy Varju, Julius Vuillemin, James R. Yingling, Lloyd J. Young, Theodore Ware, Miriam Rose Zumpano, Esther

Acierno, Felix Austen, Betty Barret, Marian Bierce, Geraldine Brighenti, Beverly Brown, Edward Cairns, William Sr. Cochran, Donald Combs, Helen Davis, Yvonne Dwyer, Richard Gadel, Hank Green, Cliff Held, Mary Holibaugh, Joseph J. Horning, Charles Huth, Donna Huth, Gilbert H. Huth, Jolene Huth, Loretta A. Huth, Theodore F. Kalos, Robert Kidwell, James Lino, Eric Lowry, Sara Maher, Dorothy Miller, Elaine Miller, Dr. Robert E. Moody, James Musarra, Jim Jr. Payne, A. Kenneth Purvis, Juanita Reide, Sally Ann Salem, Cory Sheard, Mickey Stalnaker, Gene Sullivan, James Tyree, Donna Vance, Gerald Vuillemin, Alfred E. Vuillemin, Rita H. Yingling, Patty A. Waltz, Therese Werne, John